

CAVALIER CORPORATION

ANNUAL MEETING OF SHAREHOLDERS – 22 NOVEMBER 2016

Results of voting at the Annual Meeting of shareholders

Cavalier Corporation Limited advises that shareholders resolved at the Annual Meeting of shareholders held at 10 am on Tuesday, 22 November 2016 as follows:

Auditor's fees and expenses

- that the Directors are authorised to fix the fees and expenses of the auditor, KPMG

Re-election of Director

- that Sarah Haydon, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company
- that John Rae, who retires by rotation and is eligible for re-election, be re-elected as a director of the Company

VOTING DETAILS

Fixing of auditor's fees and expenses:

For	17,152,365
Against	61,490
Total votes cast	17,213,855

Re-election of Sarah Haydon as a director:

For	16,067,497
Against	11,674
Total votes cast	16,079,171

Re-election of John Rae as a director:

For	16,650,661
Against	145,928
Total votes cast	16,796,589

Victor Tan
Company Secretary
22 November 2016